

## **Exhibit C**



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## **EQUITY ALERT: Rosen Law Firm Files Securities Class Action Lawsuit Against Electric Last Mile Solutions, Inc. f/k/a Forum Merger III Corp. – ELMS, ELMSW, FIII, FIIU, FIIW**

February 03, 2022 12:46 PM Eastern Standard Time

NEW YORK--(BUSINESS WIRE)--Rosen Law Firm, a global investor rights law firm, announces it has filed a class action lawsuit on behalf of purchasers of the securities of Electric Last Mile Solutions, Inc. f/k/a Forum Merger III Corp. (NASDAQ: ELMS, ELMSW, FIII, FIIU, FIIW) between March 31, 2021 and February 1, 2022, inclusive (the "Class Period"). The lawsuit seeks to recover damages for ELMS investors under the federal securities laws.

To join the ELMS class action, go <http://www.rosenlegal.com/cases-register-2247.html> or call Phillip Kim, Esq. toll-free at 866-767-3653 or email [pkim@rosenlegal.com](mailto:pkim@rosenlegal.com) or [cases@rosenlegal.com](mailto:cases@rosenlegal.com) for information on the class action.

According to the lawsuit, defendants throughout the Class Period made false and/or misleading statements and/or failed to disclose: (1) ELMS's previously issued financial statements were false and unreliable; (2) ELMS's earlier reported financial statements would need restatement; (3) certain ELMS executives and/or directors purchased equity in the Company at substantial discounts to market value without obtaining an independent valuation; (4) on November 25, 2021 (Thanksgiving), the Company's Board formed an independent Special Committee to conduct an inquiry into certain sales of equity securities made by and to individuals associated with the Company; and (5) as a result, Defendants' statements about its business, operations, and prospects, were materially false and misleading and/or lacked a reasonable basis at all relevant times. When the true details entered the market, the lawsuit claims that investors suffered damages.

A class action lawsuit has already been filed. If you wish to serve as lead plaintiff, you must move the Court **no later than April 4, 2022**. A lead plaintiff is a representative party acting on behalf of other class members in directing the litigation. If you wish to join the litigation, go to

<http://www.rosenlegal.com/cases-register-2247.html> or to discuss your rights or interests regarding this class action, please contact Phillip Kim, Esq. of Rosen Law Firm toll free at 866-767-3653 or via e-mail at [pkim@rosenlegal.com](mailto:pkim@rosenlegal.com) or [cases@rosenlegal.com](mailto:cases@rosenlegal.com).

NO CLASS HAS YET BEEN CERTIFIED IN THE ABOVE ACTION. UNTIL A CLASS IS CERTIFIED, YOU ARE NOT REPRESENTED BY COUNSEL UNLESS YOU RETAIN ONE. YOU MAY RETAIN COUNSEL OF YOUR CHOICE. YOU MAY ALSO REMAIN AN ABSENT CLASS MEMBER AND DO NOTHING AT THIS POINT. AN INVESTOR'S ABILITY TO SHARE IN ANY POTENTIAL FUTURE RECOVERY IS NOT DEPENDENT UPON SERVING AS LEAD PLAINTIFF.

Follow us for updates on LinkedIn: <https://www.linkedin.com/company/the-rosen-law-firm> or on Twitter: [https://twitter.com/rosen\\_firm](https://twitter.com/rosen_firm) or on Facebook: <https://www.facebook.com/rosenlawfirm>.

Rosen Law Firm represents investors throughout the globe, concentrating its practice in securities class actions and shareholder derivative litigation. Rosen Law Firm was Ranked No. 1 by ISS Securities Class Action Services for number of securities class action settlements in 2017. The firm has been ranked in the top 4 each year since 2013. Rosen Law Firm has achieved the largest ever securities class action settlement against a Chinese Company. Rosen Law Firm's attorneys are ranked and recognized by numerous independent and respected sources. Rosen Law Firm has secured hundreds of millions of dollars for investors.

Attorney Advertising. Prior results do not guarantee a similar outcome.

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